

REASON FOR NON-QM PRODUCT SELECTION BROKER ATTESTATION AND NARRATIVE

Completion of this form is required on all full income documentation first liens to support Non-QM product selection, borrower benefit, and why QM execution was not reasonably available or suitable.

Check all reasons that apply:

ITIN Borrower(s)

Non-warrantable condominium

Interest-only amortization

Bankruptcy and/or housing event seasoning insufficient for QM qualification

Avoidance of mortgage insurance requirement (LTV > 80%)

Superior pricing due to QM loan level pricing adjustments

DU Ineligible or LP Caution

Other, explanation below, must be deemed acceptable by underwriting.

I hereby certify that this information is true, accurate and complete, and that the borrower benefited from Non-QM product selection.

Broker's Printed Name: _____ NMLS Number: _____

Broker's Signature: _____ Date: _____